



# FOR MORE THAN FOUR DECADES WE HELPED POWER THE HUDSON VALLEY.

**And now, as part of an agreement with the State, Entergy is working toward an early and orderly shut down of Indian Point by 2021.**

Our agreement with New York State will see Indian Point Unit 2 shut down by April 30, 2020, and Unit 3 by April 30, 2021. Until then, Indian Point will continue powering New York safely, securely and reliably with the facility's full staff of nearly 1,000 nuclear industry professionals.

Entergy has owned the two nuclear plants at Indian Point for more than 15 years. Since purchasing the generating units, we've safely delivered hundreds of millions of megawatt hours of virtually emissions-free electricity to the Hudson Valley and New York City, while investing more than \$1.3 billion in new equipment and safety improvements.

Currently, Indian Point provides about 25 percent of the electricity used in New York City and Westchester each year. Indian Point's capacity factor, the ratio of a plant's actual output compared to its potential, has increased under Entergy's ownership from approximately 60 percent to more than 90 percent. The plants at Indian Point have proven to be one of the most reliable generating stations in New York State.

Key considerations in our decision to shut down Indian Point ahead of schedule include sustained low and projected wholesale energy prices, as well as increased operating costs and continuing costs for license renewal beyond the \$200 million already spent. Record low natural gas prices have driven down electricity prices in this area by about 55 percent over the last ten years, to

a record low level. At this current and projected rate, Entergy simply couldn't continue operating Indian Point in a manner that was economically viable.

We fully recognize that this planned shutdown is a significant event for the local economy and for our surrounding communities. Importantly, we will be here for the next four-plus years, producing electricity, providing jobs and wages, paying taxes and making local purchases. In addition, following shutdown Entergy will provide \$15 million in funding as part of our continued commitment to community stakeholders and environmental stewardship. We believe this approach supports an orderly shutdown, and provides time and resources for the state and local communities to transition to new energy and economic opportunities.

As we work toward an orderly shutdown, safety is and will continue to be the top priority of everyone at Indian Point. Based on thousands of hours of inspections each year, the U.S. Nuclear Regulatory Commission (NRC) has placed both plants in its top regulatory column for safety. We fully intend to continue this exemplary safety record over the coming years.

We thank all our neighbors here in the Hudson Valley, and especially in the Village of Buchanan, for your support and friendship. It has been an honor to serve you for more than four decades.